



RESOLUTION #24-01-018

A RESOLUTION AUTHORIZING A CHANGE TO THE HEALTH SAVINGS ACCOUNT PAYMENT SCHEDULE

WHEREAS, the Board of Trustees of Bethel Township, Miami County, offers Health Savings Account (HSA) contributions for eligible employees who participate in the Township’s healthcare plan; **AND**

WHEREAS, currently the HSA amount, when approved, is paid in a lump sum on or around June 1 of each year for employees who partake in Township healthcare; **AND**

WHEREAS, those employees who begin employment between January 1 and May 31 receive the HSA amount twice in their first year which causes the employee’s HSA account to be overfunded for IRS purposes and those employees who begin employment between June 1 and December 31 receive an HSA amount for the entire year which can cause the employee’s HSA account to be overfunded for IRS purposes; **AND**

WHEREAS, the current HSA payment schedule allows for an employee to receive the entire HSA lump sum amount then cancel their healthcare plan at any time thereafter. **THEREFORE**

BE IT RESOLVED, by the Board of Trustees of Bethel Township, Miami County, that the Board of Trustees authorizes a change to the HSA payment schedule, effective June 1, 2024, whereby HSA payments, when approved via resolution, are paid quarterly on the last business day of each calendar quarter (March, June, September, December), in arrears.

BE IT FURTHER RESOLVED, that the employee will be eligible for an HSA payment only under the conditions that s/he is employed by the Township on the date the payment occurs and s/he has been continuously enrolled in the Township healthcare plan since the beginning of the calendar quarter. When employment begins in the middle of a quarter, the HSA payment will be prorated for that quarter.

Motion to adopt by Trustee Dick; Seconded by Trustee vanHaaren

Vote: Trustee Kama Dick	<u>YES</u>	<u><i>Kama Dick</i></u>
Trustee Julie Reese	<u>YES</u>	<u><i>Julie Reese</i></u>
Trustee Beth vanHaaren	<u>YES</u>	<u><i>Beth van Haaren</i></u>

CERTIFICATE OF RECORDING OFFICER

I, Rhonda Ross, do hereby certify that the foregoing is a true and correct copy of **RESOLUTION #24-01-018** adopted by the Board of Trustees of Bethel Township, Miami County on the **9TH DAY OF JANUARY, 2024**, and that I am duly authorized to execute this certificate.

Rhonda Ross

Rhonda Ross, Fiscal Officer
Bethel Township, Miami County